

**URGENT BUSINESS****Shareholder Committee****16 February 2023**

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
5.	(Pages 3 - 6)	Urgent Business - Shareholders' Agreement (Graven Hill Companies) - Nomination Of Non-Executive Director	Shareholder Representative	Urgent Business agreed with the Chairman

If you need any further information about the meeting please contact Emma Faulkner, Democratic and Elections democracy@cherwell-dc.gov.uk, 01295 221534

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Cherwell District Council

Shareholder Committee

16 February 2023

Shareholders' Agreement (Graven Hill Companies) - Nomination of Non-Executive Director

Report of Steve Hinds, Shareholder Representative

This report is public.

Purpose of report

To nominate a new Non-Executive Director to replace the vacancy left by Councillor Sames resignation.

1.0 Recommendations

The **Shareholder Committee** is recommended:

- 1.1 To nominate Councillor Simon Holland to the vacant Non-Executive Director position on Graven Hill companies.
- 1.2 To notify Graven Hill board of the nomination.

2.0 Report Details

- 2.1 At the Shareholder Committee Meeting on the 14 November 2022, it was noted that that Councillor Dan Sames had resigned from his position as Non-Executive Director (NED) of Graven Hill, and it was resolved that the local ward Councillor be replaced with an alternative elected member as a non-executive director on the companies' boards. The Leader of the Council has recommended Councillor Simon Holland to be nominated as a Non-Executive Director on the company board for Graven Hill.
- 2.2 It is therefore required that the Shareholder Committee formally nominate Councillor Holland to become a Non-Executive Director on the company board for Graven Hill, and if accepted, Cllr Holland will receive formal notification of the nomination, as will Graven Hill for their board to formally ratify.

3.0 Conclusion and Reasons for Recommendations

- 3.1 That Councillor Holland shall be nominated as Non Executive Director for Graven Hill. This is required under the Terms of Reference of the Shareholder Committee.

4.0 Consultation

- 4.1 The recommendations in this report have been discussed between the Shareholder Representative, the Council's Monitoring Officer and the Shareholder Committee Members.

5.0 Alternative Options and Reasons for Rejection

- 5.1 The following alternative options have been identified and rejected for the reasons as set out below.
- 5.2 None applicable.

6.0 Implications

Financial and Resource Implications

- 6.1 None applicable.

Comments checked by:

Michael Furness, S.151 Officer & AD – Finance. Telephone: 01295 221845, Email: Michael.furness@cherwell-dc.gov.uk

Legal Implications

- 6.2 None.

Comments checked by:

Shiraz Sheikh, Monitoring Officer & AD – Law, Governance & Democratic Services. Telephone: 01295 227981, Email: Shiraz.sheikh@cherwell-dc.gov.uk

Risk Implications

- 6.3 There are no risk implications arising from this report. However, there is a risk to good governance for Companies that do not have the required levels of support in non-executive director posts, therefore it is imperative that vacancies are filled in an expedient fashion.

Comments checked by:

Steve Hinds, Shareholder Representative

Equalities and Inclusion Implications

- 6.4 There are no equalities and inclusion implications arising from this report.

Comments checked by:

Steve Hinds, Shareholder Representative

Sustainability Implications

6.5 There are no sustainability implications arising from this report.

Comments checked by:

Steve Hinds, Shareholder Representative

7.0 Decision Information

Key Decision (Executive reports only; state N/A if not Executive report)

Financial Threshold Met: N/A

Community Impact Threshold Met: N/A

Wards Affected

Bicester Wards

Links to Corporate Plan and Policy Framework

Business Plan – *Housing that meets your needs*

Lead Councillor

Not Applicable

Document Information

Appendix number and title

None

Background papers

None

Report Author and contact details

Stephen Hinds
Shareholder Representative

Stephen.Hinds@cherwell-dc.gov.uk

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